

**NOTICE OF PUBLIC HEARING - CITY OF ALBIA - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2021 - June 30, 2022**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/15/2021 **Meeting Time:** 06:00 PM **Meeting Location:** Albia City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
cityofalbia.org

City Telephone Number  
(641) 932-2129

	<b>Current Year Certified Property Tax 2020 - 2021</b>	<b>Budget Year Effective Property Tax 2021 - 2022</b>	<b>Budget Year Proposed Maximum Property Tax 2021 - 2022</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	93,983,932	96,211,676	96,211,676	
Tax Levies:				
Regular General	761,270	761,270	779,315	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	66,000	66,000	71,000	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	25,376	25,376	25,977	
Police & Fire Retirement	0	0		
FICA & IPERS	220,350	220,350	225,116	
Other Employee Benefits	165,000	165,000	350,500	
<b>Total Tax Levy</b>	1,237,996	1,237,996	1,451,908	17.27
<b>Tax Rate</b>	13.17242	12.86742	15.09077	

**Explanation of significant increases in the budget:**

Increase cost of employee benefits and liability insurance.

**If applicable, the above notice also available online at:**

albiacouncil@facebook.com

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year